# TEXAS BUSINESS REVIEW

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The University of Texas

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A Monthly Summary of Economic and Business Conditions in Texas
By the Staff of the Bureau of Business Research, The University of Texas
F. A. Buechel, Editor.

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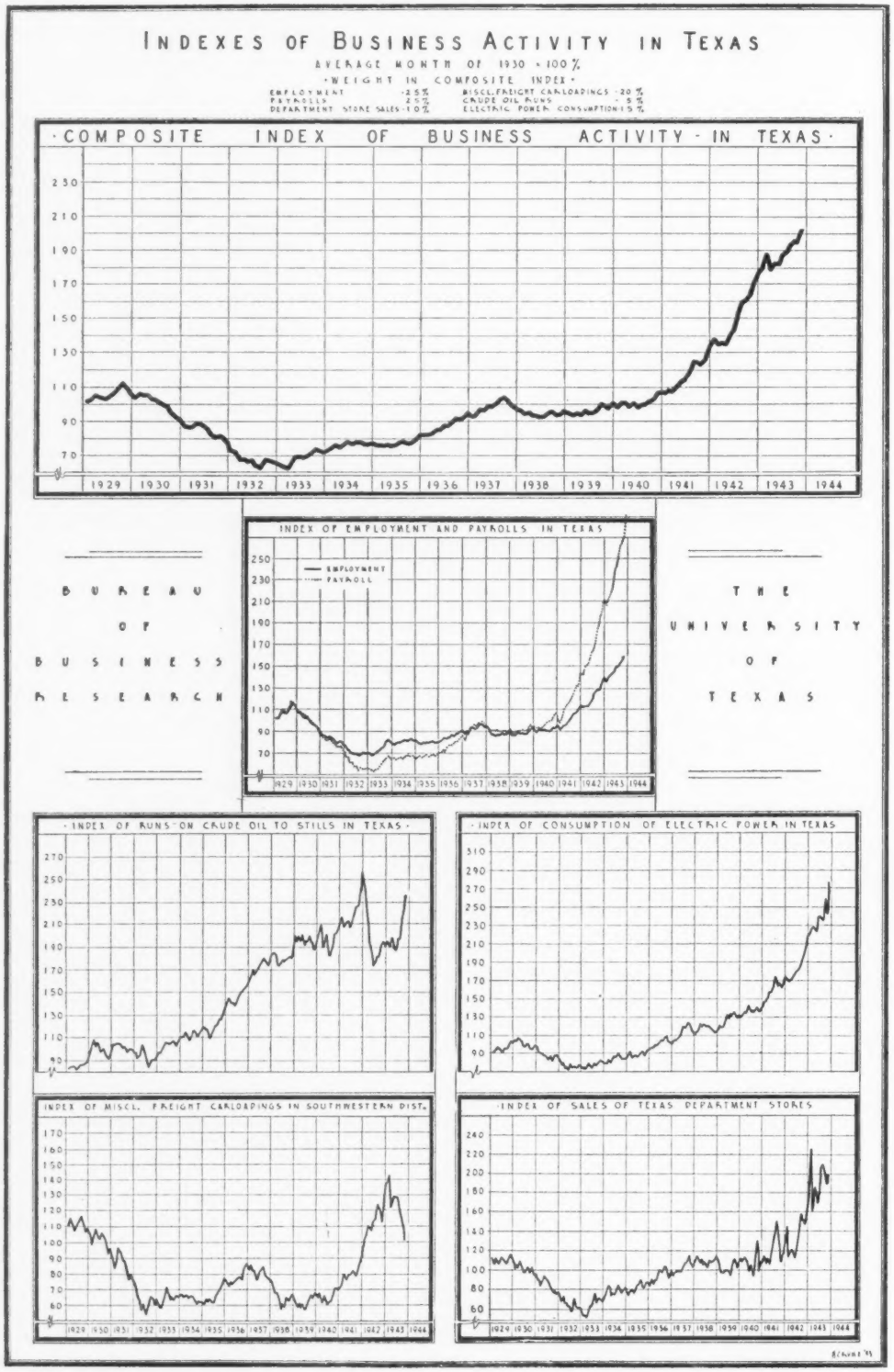
INDEXES OF BUSINESS ACTIVITY IN TEXAS
AVERAGE MONTH OF 1930 = 100%
WEIGHT IN COMPOSITE INDEX
EMPLOYMENT 25%
PAYROLLS 25%
DEPARTMENT STORE SALES 10%
MISCL. FREIGHT CARLOADINGS 20%
CRUDE OIL RUNS 5%
ELECTRIC POWER CONSUMPTION 15%
COMPOSITE INDEX OF BUSINESS ACTIVITY IN TEXAS
INDEX OF EMPLOYMENT AND PAYROLLS IN TEXAS
EMPLOYMENT
PAYROLL
BUREAU OF BUSINESS RESEARCH
THE UNIVERSITY OF TEXAS
INDEX OF RUNS ON CRUDE OIL TO STILLS IN TEXAS
INDEX OF CONSUMPTION OF ELECTRIC POWER IN TEXAS
INDEX OF MISCL. FREIGHT CARLOADINGS IN SOUTHWESTERN DIST.
INDEX OF SALES OF TEXAS DEPARTMENT STORES

## NOVEMBER INDEXES OF BUSINESS ACTIVITY IN TEXAS

(Average Month of 1930 = 100%)

| | Nov., 1943 | Nov., 1942 | Oct., 1943 |
|---|---|---|---|
| Employment | 161.43 | 134.1 | 160.3 |
| Pay Rolls | 280.47 | 209.8 | 271.8 |
| Miscellaneous Freight Carloadings (Southwest District) | 100.63 | 124.7 | 107.2 |
| Runs of Crude Oil to Stills | 233.50 | 193.8 | 232.4 |
| Department Store Sales | 199.68 | 148.3 | 184.3 |
| Electric Power Consumption | 267.53 | 242.3 | 241.7 |
| Composite | 203.72 | 171.8 | 195.8 |

## PERCENTAGE CHANGES IN CONSUMPTION OF ELECTRIC POWER

| | Nov., 1943 from Nov., 1942 | Nov., 1943 from Oct., 1943 |
|---|---|---|
| Commercial | + 23.8 | − 0.3 |
| Industrial | + 45.5 | − 3.7 |
| Residential | + 21.6 | − 1.1 |
| All Others | + 278.6 | + 28.4 |
| TOTAL | + 54.8 | + 6.8 |

Prepared from reports of 8 electric power companies to the Bureau of Business Research.

## INDEXES OF AGRICULTURAL CASH INCOME IN TEXAS

(Average Month of 1928–32 = 100%)

| Districts | November 1943 | October 1943 | November 1942 | Computed Cash Income Cumulative January to December 1943 | 1942 |
|---|---|---|---|---|---|
| 1–N | 225.2 | 251.6 | 185.0 | 104,375 | 79,942 |
| 1–S | 267.0 | 377.1 | 318.2 | 102,459 | 86,889 |
| 2 | 149.8 | 148.5 | 192.3 | 103,989 | 117,606 |
| 3 | 257.1 | 168.4 | 249.4 | 47,667 | 46,992 |
| 4 | 235.3 | 138.7 | 139.2 | 177,765 | 153,978 |
| 5 | 177.6 | 102.7 | 137.4 | 81,620 | 57,518 |
| 6 | 233.6 | 172.4 | 297.9 | 46,025 | 40,827 |
| 7 | 236.1 | 127.7 | 209.8 | 68,597 | 67,191 |
| 8 | 198.4 | 141.4 | 205.4 | 104,514 | 81,254 |
| 9 | 463.2 | 244.4 | 352.4 | 83,349 | 59,878 |
| 10 | 325.9 | 244.6 | 430.7 | 31,036 | 21,462 |
| 10–A | 841.5 | 271.0 | 516.9 | 71,581 | 45,267 |
| STATE | 236.4 | 173.2 | 225.3 | 1,022,977 | 858,804 |

NOTE: Farm cash income as computed by this Bureau understates actual farm cash income by from six to ten per cent. This situation results from the fact that means of securing complete local marketings, especially by truck, have not yet been fully developed. In addition, means have not yet been developed for computing cash income from all agricultural specialities of local importance in scattered areas throughout the State. This situation, however, does not impair the accuracy of the *indexes* to any appreciable extent.

## NOVEMBER RETAIL SALES OF INDEPENDENT STORES IN TEXAS

| | Number of Establishments Reporting | Percentage Changes in Dollar Sales: Nov., 1943 from Nov., 1942 | Nov., 1943 from Oct., 1943 | Year 1943 from Year 1942 |
|---|---|---|---|---|
| TOTAL TEXAS | 948 | + 34.2 | + 2.2 | + 29.8 |
| STORES GROUPED BY LINE OF GOODS CARRIED: | | | | |
| APPAREL | | | | |
| Family Clothing Stores | 24 | + 42.6 | − 1.1 | + 49.4 |
| Men's and Boys' Clothing Stores | 30 | + 51.0 | − 0.4 | + 49.6 |
| Shoe Stores | 12 | + 12.6 | − 9.2 | + 34.2 |
| Women's Specialty Shops | 32 | + 43.3 | − 1.4 | + 52.0 |
| AUTOMOTIVE* | | | | |
| Motor Vehicle Dealers | 62 | + 39.1 | − 4.8 | + 20.8 |
| COUNTRY GENERAL | 101 | + 23.4 | − 4.9 | + 21.3 |
| DEPARTMENT STORES | 59 | + 43.5 | + 8.1 | + 41.0 |
| DRUG STORES | 113 | + 16.4 | − 2.0 | + 25.3 |
| DRY GOODS AND GENERAL MERCHANDISE | 3 | + 25.2 | − 1.9 | + 16.2 |
| FILLING STATIONS | 29 | + 23.7 | − 7.5 | + 22.2 |
| FLORISTS | 19 | + 40.6 | + 7.8 | + 44.6 |
| FOOD* | | | | |
| Grocery Stores | 33 | + 16.1 | − 8.9 | + 17.4 |
| Grocery and Meat Stores | 99 | + 13.0 | − 4.8 | + 20.1 |
| FURNITURE AND HOUSEHOLD* | | | | |
| Furniture Stores | 61 | + 5.7 | + 0.7 | + 21.3 |
| JEWELRY | 20 | + 58.1 | + 20.4 | + 38.2 |
| LUMBER, BUILDING, AND HARDWARE* | | | | |
| Farm Implement Dealers | 12 | + 37.9 | + 8.8 | − 7.3 |
| Hardware Stores | 51 | + 12.2 | − 6.1 | − 2.1 |
| Lumber and Building Material Dealers | 105 | + 25.9 | + 3.5 | − 15.0 |
| RESTAURANTS | 26 | + 1.5 | − 5.8 | + 22.5 |
| ALL OTHER STORES | 7 | + 4.3 | − 22.4 | + 14.0 |
| TEXAS STORES GROUPED ACCORDING TO POPULATION OF CITY: | | | | |
| All Stores in Cities of— | | | | |
| Over 100,000 Population | 150 | + 40.3 | + 3.9 | + 35.2 |
| 50,000–100,000 Population | 100 | + 21.6 | + 0.1 | + 22.6 |
| 2,500–50,000 Population | 464 | + 34.0 | + 2.2 | + 29.0 |
| Less than 2,500 Population | 234 | + 25.3 | − 5.5 | + 14.9 |

*Group total includes kinds of business other than the classification listed.

Prepared from reports of independent retail stores to the Bureau of Business Research, coöperating with the U.S. Bureau of the Census.

## EMPLOYMENT AND PAY ROLLS IN TEXAS

### November, 1943

| | Estimated Number of Workers Employed* Oct., 1943[1] | Nov., 1943[2] | Percentage Change from Oct., 1943 | from Nov., 1942 | Estimated Amount of Weekly Pay Roll Oct., 1943[1] | Nov., 1943[2] | Percentage Change from Oct., 1943 | from Nov., 1942 |
|---|---|---|---|---|---|---|---|---|
| **MANUFACTURING** | | | | | | | | |
| **All Manufacturing Industries** | 167,193 | 181,106 | + 8.3 | + 13.4 | 5,452,835 | 5,642,820 | + 3.5 | + 29.6 |
| *Food Products* | | | | | | | | |
| Baking | 8,188 | 8,671 | + 5.9 | + 9.9 | 252,641 | 264,479 | + 4.7 | + 22.5 |
| Carbonated Beverages | 4,063 | 3,913 | − 3.7 | + 26.3 | 112,379 | 111,802 | − 0.5 | + 27.2 |
| Confectionery | 1,491 | 1,621 | + 8.7 | + 30.6 | 19,578 | 21,573 | + 10.2 | + 47.6 |
| Flour Milling | 2,323 | 2,271 | − 2.2 | + 19.2 | 68,420 | 65,189 | − 4.7 | + 58.3 |
| Ice Cream | 1,380 | 1,273 | − 7.8 | + 1.9 | 35,088 | 33,018 | − 5.9 | + 5.5 |
| Meat Packing | 6,667 | 6,981 | + 4.7 | + 5.1 | 253,703 | 263,635 | + 3.9 | + 34.5 |
| *Textiles* | | | | | | | | |
| Cotton Textile Mills | 5,709 | 5,690 | − 0.3 | − 18.7 | 130,126 | 131,707 | + 1.2 | − 7.3 |
| Men's Work Clothing | 4,190 | 4,241 | + 1.2 | − 21.5 | 74,528 | 80,574 | + 8.1 | + 0.8 |
| *Forest Products* | | | | | | | | |
| Furniture | 1,795 | 1,937 | + 7.9 | + 20.2 | 43,640 | 48,140 | + 10.3 | + 74.7 |
| Planing Mills | 2,050 | 2,071 | + 1.0 | − 9.0 | 55,256 | 56,840 | + 2.9 | − 6.6 |
| Saw Mills | 15,830 | 15,912 | + 0.5 | − 2.0 | 314,429 | 308,809 | − 1.8 | + 21.6 |
| Paper Boxes | 985 | 996 | + 1.1 | + 20.8 | 23,343 | 23,716 | + 1.6 | + 40.7 |
| *Printing and Publishing* | | | | | | | | |
| Commercial Printing | 2,323 | 2,382 | + 2.6 | + 4.3 | 75,986 | 79,855 | + 5.1 | + 22.5 |
| Newspaper Publishing | 4,223 | 4,033 | − 4.5 | − 6.8 | 125,643 | 118,115 | − 6.0 | + 2.6 |
| *Chemical Products* | | | | | | | | |
| Cotton Oil Mills | 3,745 | 4,059 | + 8.4 | + 1.0 | 64,753 | 70,434 | + 8.8 | + 25.9 |
| Petroleum Refining | 23,029 | 23,126 | + 0.4 | + 5.2 | 1,288,237 | 1,307,652 | + 1.5 | + 25.4 |
| *Stone and Clay Products* | | | | | | | | |
| Brick and Tile | 1,508 | 1,539 | + 2.1 | − 8.7 | 25,548 | 25,757 | + 0.9 | − 3.3 |
| Cement | 1,080 | 1,067 | − 1.2 | − 15.4 | 39,548 | 39,627 | + 0.2 | − 16.2 |
| *Iron and Steel Products* | | | | | | | | |
| Structural and Ornamental Iron | 2,720 | 2,666 | − 2.0 | − 4.5 | 80,617 | 79,329 | − 1.6 | + 13.2 |
| **NONMANUFACTURING** | | | | | | | | |
| **Crude Petroleum Production** | 25,675 | 25,790 | + 0.4 | + 0.3 | 1,337,357 | 1,341,375 | + 0.3 | + 29.1 |
| **Quarrying** | (3) | (3) | − 2.2 | − 15.0 | (3) | (3) | − 4.1 | − 2.8 |
| **Public Utilities** | (3) | (3) | − 1.3 | + 6.6 | (3) | (3) | + 6.8 | + 20.5 |
| **Retail Trade** | 234,752 | 243,199 | + 3.6 | + 13.5 | 5,123,280 | 5,896,293 | + 15.1 | + 32.2 |
| **Wholesale Trade** | 60,745 | 61,053 | + 0.5 | − 7.0 | 2,278,034 | 2,287,030 | + 0.4 | + 4.2 |
| **Dyeing and Cleaning** | 2,735 | 2,813 | + 2.8 | + 0.5 | 61,056 | 60,743 | − 0.5 | + 20.0 |
| **Hotels** | 19,339 | 18,890 | − 2.3 | + 12.7 | 317,879 | 316,299 | − 0.5 | + 41.7 |
| **Power Laundries** | 14,093 | 13,596 | − 3.5 | − 3.4 | 237,362 | 233,353 | − 1.7 | + 14.3 |

## CHANGES IN EMPLOYMENT AND PAY ROLLS IN SELECTED CITIES[4]

| | Employment Percentage Change Oct., 1943 to Nov., 1943 | Nov., 1942 to Nov., 1943 | Pay Rolls Percentage Change Oct., 1943 to Nov., 1943 | Nov., 1942 to Nov., 1943 |
|---|---|---|---|---|
| Abilene | + 2.9 | + 33.8 | + 2.3 | + 27.4 |
| Amarillo | ± (5) | − 12.2 | − 0.4 | − 7.1 |
| Austin | − 0.8 | − 5.0 | − 0.5 | + 10.3 |
| Beaumont | − 2.5 | ± (5) | + 5.6 | + 19.5 |
| Dallas | + 2.7 | + 38.4 | + 4.7 | + 67.7 |
| El Paso | − 1.8 | − 6.6 | + 3.4 | + 14.6 |
| Fort Worth | + 0.8 | + 101.2 | + 4.7 | + 124.4 |
| Galveston | + 6.4 | − 7.7 | + 17.4 | + 47.9 |
| Houston | − 1.2 | + 10.2 | − 1.4 | + 11.0 |
| Port Arthur | + 1.5 | + 5.3 | + 3.8 | + 29.9 |
| San Antonio | + 4.0 | + 3.0 | + 4.9 | + 11.3 |
| Sherman | + 2.1 | + 3.6 | + 4.5 | + 28.5 |
| Waco | + 3.5 | + 1.5 | + 3.4 | + 5.9 |
| Wichita Falls | − 4.4 | − 13.2 | + 1.4 | + 12.8 |
| STATE | + 0.7 | + 20.4 | + 3.2 | + 33.7 |

## ESTIMATED NUMBER OF EMPLOYEES IN NONAGRICULTURAL BUSINESS AND GOVERNMENT ESTABLISHMENTS[6]

| | 1941[1] | 1942[1] | 1943 |
|---|---|---|---|
| January | 1,094,000 | 1,170,000 | 1,385,000[1] |
| February | 1,120,000 | 1,199,000 | 1,397,000[1] |
| March | 1,120,000 | 1,226,000 | 1,415,000[1] |
| April | 1,114,000 | 1,222,000 | 1,433,000[1] |
| May | 1,120,000 | 1,251,000 | 1,458,000[1] |
| June | 1,134,000 | 1,291,000 | 1,478,000[1] |
| July | 1,156,000 | 1,317,000 | 1,450,000[1] |
| August | 1,176,000 | 1,352,000 | 1,441,000[2] |
| September | 1,203,000 | 1,373,000 | 1,448,000[2] |
| October | 1,219,000 | 1,384,000 | |
| November | 1,219,000 | 1,389,000 | |
| December | 1,222,000 | 1,413,700 | |

*Does not include proprietors, firm members, officers of corporations, or other principal executives. Factory employment excludes also office, sales, technical and professional personnel.

[1]Revised.

[2]Subject to revision.

[3]Not available.

[4]Based on unweighted figures.

[5]No change.

[6]Not including self-employed persons, casual workers, or domestic servants, and exclusive of military and maritime personnel. These figures are furnished by the Bureau of Labor Statistics; U.S. Department of Labor.

Prepared from reports from representative Texas establishments to the Bureau of Business Research coöperating with the Bureau of Labor Statistics.

Due to the national emergency, publications of data for certain industries is being withheld until further notice.

## POSTAL RECEIPTS

| | Nov., 1943 | Nov., 1942 | Oct., 1943 |
|---|---|---|---|
| Abilene | $ 39,500 | $ 36,045 | $ 44,820 |
| Amarillo | 53,382 | 42,394 | 54,357 |
| Austin | 82,261 | 76,977 | 84,627 |
| Beaumont | 45,043 | 34,268 | 42,921 |
| Big Spring | 8,912 | 8,033 | 11,540 |
| Brownwood | 22,788 | 15,814 | 20,610 |
| Childress | 7,004 | 6,074 | 5,579 |
| Cleburne | 5,143 | 4,194 | 4,853 |
| Coleman | 4,959 | 3,338 | 4,218 |
| Corpus Christi | 60,085 | 47,038 | 60,845 |
| Corsicana | 10,292 | 6,284 | 10,643 |
| Dallas | 504,883 | 419,990 | 512,785 |
| Del Rio | 5,548 | 3,846 | 6,373 |
| Denison | 9,348 | 7,818 | 10,013 |
| Denton | 10,667 | 8,187 | 12,694 |
| Edinburg | 3,787 | 3,135 | 4,220 |
| El Paso | 95,074 | 70,255 | 90,301 |
| Fort Worth | 258,519 | 205,203 | 221,999 |
| Galveston | 49,752 | 37,996 | 48,000 |
| Gladewater | 3,722 | 2,607 | 4,419 |
| Graham | 2,743 | 0 | 3,544 |
| Harlingen | 12,593 | 8,898 | 11,848 |
| Houston | 338,720 | 277,974 | 355,361 |
| Jacksonville | 4,039 | 3,495 | 5,426 |
| Kenedy | 2,064 | 1,558 | 2,656 |
| Kerrville | 3,402 | 3,177 | 4,338 |
| Longview | 12,271 | 9,513 | 15,361 |
| Lubbock | 32,544 | 25,275 | 37,573 |
| Lufkin | 7,335 | 5,253 | 6,918 |
| McAllen | 6,363 | 4,727 | 7,192 |
| Marshall | 9,193 | 7,943 | 10,770 |
| Palestine | 7,279 | 6,769 | 8,034 |
| Pampa | 8,955 | 6,770 | 10,249 |
| Paris | 19,369 | 10,397 | 18,708 |
| Plainview | 5,259 | 4,993 | 5,813 |
| Port Arthur | 25,703 | 19,971 | 26,326 |
| San Angelo | 19,837 | 16,794 | 19,937 |
| San Antonio | 249,149 | 211,190 | 258,553 |
| Texarkana | 22,109 | 19,586 | 24,531 |
| Sherman | 10,862 | 11,780 | 11,669 |
| Snyder | 2,104 | 1,759 | 2,662 |
| Sweetwater | 6,494 | 5,550 | 7,647 |
| Temple | 14,924 | 10,439 | 15,579 |
| Tyler | 31,088 | 16,193 | 30,830 |
| Waco | 47,009 | 40,256 | 51,389 |
| Wichita Falls | 10,665 | 35,287 | 42,137 |
| TOTAL | $2,191,840 | $1,837,936 | $2,246,648 |

NOTE: Compiled from reports from Texas chambers of commerce to the Bureau of Business Research.

## TEXAS CHARTERS

| | Nov., 1943 | Nov., 1942 | Oct., 1943† |
|---|---|---|---|
| Domestic Corporations: | | | |
| Capitalization* | $696 | $176 | $812 |
| Number | 57 | 28 | 52 |
| Classification of new corporations: | | | |
| Banking-Finance | 0 | 0 | 2 |
| Manufacturing | 6 | 5 | 4 |
| Merchandising | 16 | 5 | 12 |
| Oil | 3 | 2 | 3 |
| Public Service | 1 | 0 | 1 |
| Real Estate Building | 9 | 7 | 19 |
| Transportation | 1 | 1 | 1 |
| All Others | 21 | 8 | 10 |
| Number capitalized at less than $5,000 | 17 | 15 | 16 |
| Number capitalized at $100,000 or more | 2 | 0 | 3 |
| Foreign Corporations (Number) | 15 | 10 | 20 |

*In thousands.
†Revised October, 1943.
NOTE: Compiled from records of the Secretary of State.

## BUILDING PERMITS

| | Nov., 1943 | Nov., 1942 | Oct., 1943 |
|---|---|---|---|
| Abilene | $ 27,045 | $ 1,750 | $ 32,088 |
| Amarillo | 8,580 | 227,930 | 41,869 |
| Austin | 33,689 | 14,133 | 35,179 |
| Beaumont | 73,613 | 27,133 | 27,157 |
| Big Spring | 5,088 | 11,181 | 8,879 |
| Coleman | 14,000 | 450 | 3,500 |
| Corpus Christi | 78,010 | 90,860 | 93,153 |
| Corsicana | 1,780 | 750 | 3,700 |
| Dallas | 966,624 | 389,711 | 1,161,384 |
| Denton | 1,300 | 1,300 | 6,675 |
| Edinburg | 2,008 | 440 | 635 |
| El Paso | 36,041 | 121,767 | 20,319 |
| Fort Worth | 561,875 | 147,937 | 373,650 |
| Galveston | 90,361 | 20,317 | 102,029 |
| Gladewater | 1,000 | 570 | 650 |
| Graham | 3,003 | 0 | 500 |
| Harlingen | 1,775 | 4,710 | 475 |
| Houston | 364,035 | 196,899 | 330,245 |
| Jacksonville | 250 | 0 | 0 |
| Kenedy | 300 | 0 | 150 |
| Kerrville | 1,865 | 0 | 777 |
| Longview | 2,455 | 490 | 1,880 |
| Lubbock | 25,071 | 11,409 | 22,772 |
| McAllen | 13,705 | 2,120 | 5,000 |
| Marshall | 6,578 | 7,093 | 7,100 |
| Midland | 700 | 2,805 | 3,400 |
| New Braunfels | 1,905 | 1,485 | 1,525 |
| Palestine | 9,180 | 1,175 | 2,100 |
| Pampa | 213,535 | 1,500 | 18,260 |
| Paris | 20,100 | 2,185 | 8,970 |
| Plainview | 3,650 | 260 | 4,650 |
| Port Arthur | 18,400 | 8,801 | 44,908 |
| San Antonio | 152,095 | 346,464 | 260,701 |
| Sherman | 9,520 | 6,103 | 10,155 |
| Snyder | 0 | 0 | 1,800 |
| Sweetwater | 3,055 | 1,835 | 15,305 |
| Tyler | 11,597 | 2,663 | 18,132 |
| Waco | 66,300 | 139,896 | 32,777 |
| Wichita Falls | 10,665 | 58,148 | 23,699 |
| Texarkana | 7,765 | 19,509 | ..... |
| TOTAL | 2,848,527 | 1,872,079 | 2,721,748 |

NOTE: Compiled from reports from Texas chambers of commerce to the Bureau of Business Research.

## LUMBER

(In Board Feet)

| | Nov., 1943 | Nov., 1942 | Oct., 1943 |
|---|---|---|---|
| Southern Pine Mills: | | | |
| Average Weekly Production per unit | 272,236 | 264,439 | 238,575 |
| Average Weekly Shipments per unit | 228,508 | 286,822 | 222,181 |
| Average Unfilled Orders per unit, end of month | 16,151,860 | 1,531,237 | 1,553,258 |

NOTE: From Southern Pine Association.

## TEXAS COMMERCIAL FAILURES

| | Nov., 1943 | Nov., 1942 | Oct., 1943 |
|---|---|---|---|
| Number | 0 | 3 | 0 |
| Liabilities* | 0 | 13 | 0 |
| Assets* | 0 | 7 | 0 |
| Average Liabilities per failure* | 0 | 4 | 0 |

*In thousands.
NOTE: From Dun and Bradstreet, Inc.

## DAIRY PRODUCTS MANUFACTURED IN PLANTS IN TEXAS

| Products and Year | Jan. | Feb. | March | April | May | June | July | Aug. | Sept. | Oct. | Nov. | Dec. | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| *CREAMERY BUTTER* (1000 lb.) | | | | | | | | | | | | | |
| 1943* | 3,012 | 3,001 | 2,724 | 3,446 | 4,740 | 4,275 | 4,051 | 3,452 | 2,629 | 2,581 | 2,236 | | |
| 1942* | 2,341 | 2,076 | 2,131 | 3,311 | 4,396 | 4,396 | 4,358 | 3,937 | 3,602 | 3,243 | 2,515 | 2,341 | 38,066 |
| 1930-39 average | 2,074 | 2,109 | 2,392 | 3,138 | 3,556 | 3,166 | 4,113 | 2,867 | 2,513 | 2,608 | 2,301 | 2,211 | 32,048 |
| *ICE CREAM* (1000 gal.) | | | | | | | | | | | | | |
| 1943* | 1,554 | 1,218 | 1,408 | 1,823‡ | 2,327‡ | 2,391‡ | 2,758‡ | 2,763‡ | 1,999‡ | 1,622‡ | 1,443‡ | | |
| 1942* | 745 | 700 | 1,014 | 1,312 | 1,812 | 2,305 | 2,476 | 2,324 | 1,911 | 1,698 | 1,614 | 1,046 | 16,089 |
| 1930-39 average | 1,215 | 1,262 | 434 | 570 | 752 | 893 | 904 | 846 | 686 | 460 | 259 | 205 | 6,486 |
| *AMERICAN CHEESE* (1000 lb.) | | | | | | | | | | | | | |
| 1943* | 874 | 1,025 | 1,108 | 1,633 | 2,120 | 1,943 | 1,896 | 1,405 | 1,019 | 819 | 621 | | |
| 1942* | 1,308 | 1,302 | 1,644 | 2,204 | 2,756 | 2,674 | 2,580 | 2,048 | 1,604 | 1,221 | 757 | 735 | 220,717 |
| 1930-39 average | 554 | 590 | 737 | 1,050 | 1,215 | 1,129 | 1,119 | 1,025 | 866 | 852 | 718 | 641 | 10,496 |
| *MILK EQUIVALENT OF DAIRY PRODUCTS*† (1000 lb.) | | | | | | | | | | | | | |
| 1943* | 98,377 | 90,422 | 88,540 | 115,788 | 154,491 | 142,700 | 143,120 | 124,558 | 93,186 | 85,084 | 73,290 | | |
| 1942* | 75,435 | 77,913 | 83,621 | 105,047 | 148,707 | 145,064 | 145,868 | 131,841 | 119,279 | 104,273 | 83,502 | 72,806 | 1,237,136 |
| 1930-39 average | 54,675 | 57,139 | 67,456 | 89,641 | 104,323 | 97,562 | 97,075 | 89,185 | 76,165 | 73,444 | 60,119 | 55,872 | 922,656 |

*Estimates of production made by the Bureau of Business Research.

†Milk equivalent of dairy products was calculated from production data by the Bureau of Business Research.

‡Includes ice cream, sherberts, ices, etc.

NOTE: 10-Year Average production of creamery butter, ice cream and American Cheese based on data from the Division of Agricultural Statistics, B.A.E.

## NOVEMBER, 1943, CARLOAD MOVEMENTS OF POULTRY AND EGGS

### Shipments from Texas Stations

| *Destination | Cars of Poultry: Chickens (November) | | Cars of Poultry: Turkeys (November) | | Cars of Poultry: Shell | | Cars of Eggs: Frozen (November) | | Cars of Eggs: Dried (November) | | Cars of Eggs: Shell Equivalent† | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1943 | 1942 | 1943 | 1942 | 1943 | 1942 | 1943 | 1942 | 1943 | 1942 | 1943 | 1942 |
| TOTAL | 8 | 9 | 255 | 378 | 22 | 34 | 45 | 38 | 139 | 83 | 1,224 | 774 |
| Intrastate | 0 | 2 | 59 | 22 | 9 | 27 | 26 | 11 | 8 | 15 | 125 | 169 |
| Interstate | 8 | 7 | 196 | 356 | 13 | 7 | 19 | 27 | 131 | 68 | 1,099 | 605 |
| **Receipts at Texas Stations** | | | | | | | | | | | | |
| TOTAL | 5 | 3 | 28 | 20 | 79 | 89 | 29 | 43 | 22 | 25 | 313 | 375 |
| Intrastate | 2 | 0 | 26 | 13 | 20 | 22 | 27 | 14 | 20 | 23 | 234 | 234 |
| Interstate | 3 | 3 | 2 | 7 | 59 | 67 | 2 | 29 | 2 | 2 | 79 | 141 |

*The destination above is the first destination as shown by the original waybill. Changes in destination brought about by diversion factors are not shown.

†Dried eggs and frozen eggs are converted to a shell-egg equivalent on the following basis: 1 rail carload of dried eggs = 8 carloads of shell eggs, and 1 carload of frozen eggs = 2 carloads of shell eggs.

NOTE: These data furnished to the Division of Agricultural Statistics, B.A.E., by railroad officials through agents at all stations which originate and receive carload shipments of poultry and eggs. The data are compiled by the Bureau of Business Research.

## NOVEMBER SHIPMENTS OF LIVE STOCK CONVERTED TO A RAIL-CAR BASIS*

| | Cattle 1943 | Cattle 1942 | Calves 1943 | Calves 1942 | Hogs 1943 | Hogs 1942 | Sheep 1943 | Sheep 1942 | Total 1943 | Total 1942 |
|---|---|---|---|---|---|---|---|---|---|---|
| Total Interstate Plus Fort Worth | 6,365 | 6,715 | 1,754 | 2,066 | 1,201 | 717 | 873 | 772 | 10,193 | 10,270 |
| Total Intrastate Omitting Fort Worth | 910 | 2,007 | 87 | 326 | 65 | 34 | 157 | 199 | 1,219 | 2,566 |
| TOTAL SHIPMENTS | 7,275 | 8,722 | 1,841 | 2,392 | 1,266 | 751 | 1,030 | 971 | 11,412 | 12,836 |

## TEXAS CAR-LOT* SHIPMENTS OF LIVE STOCK FOR YEAR 1943

| | Cattle 1943 | Cattle 1942 | Calves 1943 | Calves 1942 | Hogs 1943 | Hogs 1942 | Sheep 1943 | Sheep 1942 | Total 1943 | Total 1942 |
|---|---|---|---|---|---|---|---|---|---|---|
| Total Interstate Plus Fort Worth | 59,229 | 57,353 | 10,738 | 12,931 | 15,226 | 10,819 | 12,718 | 12,096 | 97,911 | 93,199 |
| Total Intrastate Omitting Fort Worth | 7,827 | 8,745 | 1,868 | 1,703 | 732 | 313 | 1,307 | 1,693 | 11,734 | 12,454 |
| TOTAL SHIPMENTS | 67,056 | 66,098 | 12,606 | 14,634 | 15,958 | 11,132 | 14,025 | 13,789 | 109,645 | 105,653 |

*Rail-car Basis: Cattle, 30 head per car; calves, 60; hogs, 80; and sheep, 250.

Fort Worth shipments are combined with interstate forwardings in order that the bulk of market disappearance for the month may be shown.

NOTE: These data are furnished the United States Bureau of Agricultural Economics by railway officials through more than 1,500 station agents, representing every live stock shipping point in the State. The data are compiled by the Bureau of Business Research.

## NOVEMBER RETAIL SALES OF INDEPENDENT STORES IN TEXAS

(By Districts)

| | No. of Establishments Reporting | Percentage Changes Nov., 1943 from Nov., 1942 | Nov., 1943 from Oct., 1943 | Year 1943 from Year 1942 |
|---|---|---|---|---|
| TOTAL TEXAS | 948 | +34 | + 2 | +30 |
| TEXAS STORES GROUPED BY PRODUCING AREAS: | | | | |
| District 1-N | 67 | +13 | − 1 | +24 |
| Amarillo | 23 | + 8 | − (1) | +27 |
| Pampa | 11 | + 7 | + 1 | +11 |
| Plainview | 13 | +16 | + 1 | +26 |
| All Others | 20 | +24 | − 3 | +23 |
| District 1-S | 26 | +34 | − 5 | +42 |
| Lubbock | 13 | +46 | + 1 | +43 |
| All Others | 13 | +26 | −10 | +39 |
| District 2 | 79 | +15 | + 1 | +23 |
| Abilene | 13 | +16 | + 1 | +33 |
| Wichita Falls | 10 | +11 | + 1 | +11 |
| All Others | 56 | +16 | + 1 | +20 |
| District 3 | 37 | +34 | − 2 | +22 |
| District 4 | 223 | +41 | + 1 | +38 |
| Dallas | 38 | +50 | + 2 | +46 |
| Fort Worth | 23 | +37 | + 7 | +32 |
| Sherman | 11 | +13 | − 8 | +13 |
| Temple | 16 | + 2 | − 8 | +13 |
| Waco | 16 | +20 | − 1 | +40 |
| All Others | 119 | +26 | − 9 | +29 |
| District 5 | 90 | +66 | +21 | +31 |
| District 6 | 40 | +24 | + 2 | +25 |
| El Paso | 19 | +26 | + 2 | +25 |
| All Others | 21 | + 8 | − 3 | +24 |
| District 7 | 47 | +25 | + 7 | +21 |
| San Angelo | 10 | +28 | +11 | +25 |
| All Others | 37 | +21 | − 1 | +19 |
| District 8 | 158 | +24 | − 1 | +23 |
| Austin | 14 | +22 | − 5 | +15 |
| San Antonio | 43 | +24 | + 2 | +28 |
| All Others | 101 | +27 | − 6 | +19 |
| District 9 | 113 | +34 | + 5 | +28 |
| Beaumont | 10 | +13 | + 2 | +24 |
| Houston | 46 | +41 | + 7 | +29 |
| All Others | 57 | +36 | − 1 | +25 |
| District 10 | 25 | +20 | + 8 | +31 |
| District 10-A | 43 | +63 | − 1 | +68 |
| Brownsville | 10 | +66 | −21 | +68 |
| All Others | 33 | +63 | +14 | +63 |

(1) Change of less than .5%.

NOTE: Prepared from reports of independent retail stores to the Bureau of Business Research, coöperating with the U.S. Bureau of the Census.

## CEMENT

(In Thousands of Barrels)

| | Nov., 1943 | Nov., 1942 | Oct., 1943 |
|---|---|---|---|
| Texas Plants | | | |
| Production | 730 | 1,021 | 788 |
| Shipments | 603 | 965 | 723 |
| Stocks | 1,010 | 478 | 883 |
| United States | | | |
| Production | 9,218 | 16,241 | 11,189 |
| Shipments | 8,405 | 14,627 | 11,288 |
| Stocks | 20,386 | 12,231 | 19,573* |
| Capacity Operated | 45% | 80% | 53% |

*Revised.

Note: From U.S. Department of Interior, Bureau of Mines.

## COMMODITY PRICES

| | Nov., 1943 | Nov., 1942 | Oct., 1943 |
|---|---|---|---|
| Wholesale Prices: | | | |
| U.S. Bureau of Labor Statistics (1926=100%) | 102.9 | 100.3 | 103.0 |
| Farm Prices: | | | |
| U.S. Bureau of Labor Statistics (1926=100%) | 121.4 | 110.5 | 122.0* |
| Retail Prices: | | | |
| Food (U.S. Bureau of Labor Statistics (1935-1939=100%) | 137.3 | 131.1 | 138.2 |
| Department Store (Fairchild's Publications January, 1931=100%) | 113.1 | 113.1 | 113.1 |

*Revised.

## PETROLEUM

Daily Average Production (In Barrels)

| | Nov., 1943 | Nov., 1942 | Oct., 1943† |
|---|---|---|---|
| Coastal Texas* | 524,600 | 312,800 | 510,850 |
| East Central Texas | 139,200 | 95,200 | 134,250 |
| East Texas | 376,400 | 354,800 | 371,500 |
| North Texas | 141,900 | 137,600 | 138,850 |
| Panhandle | 85,500 | 89,800 | 92,100 |
| Southwest Texas | 298,050 | 173,300 | 282,000 |
| West Texas | 359,750 | 212,200 | 348,900 |
| STATE | 1,925,400 | 1,375,700 | 1,878,450 |
| UNITED STATES | 4,413,450 | 3,877,150 | 4,384,800 |

Gasoline sales as indicated by taxes collected by the State Comptroller were: October, 1943, 102,641,255 gallons; October, 1942, 114,637,000 gallons; September, 1943, 101,616,354.

*Includes Conroe.

Note: From American Petroleum Institute. See accompanying map showing the oil-producing districts of Texas.

## NOVEMBER CREDIT RATIOS IN TEXAS DEPARTMENT AND APPAREL STORES

(Expressed in Per Cent)

| | Number of Stores Reporting | Ratio of Credit Sales to Net Sales 1943 | Ratio of Credit Sales to Net Sales 1942 | Ratio of Collections to Outstandings 1943 | Ratio of Collections to Outstandings 1942 | Ratio of Credit Salaries to Credit Sales 1943 | Ratio of Credit Salaries to Credit Sales 1942 |
|---|---|---|---|---|---|---|---|
| All Stores | 56 | 45.7 | 64.5 | 74.5 | 60.5 | 0.9 | 1.0 |
| Stores Grouped by Cities: | | | | | | | |
| Austin | 6 | 40.9 | 45.2 | 75.2 | 69.7 | 1.0 | 1.2 |
| Dallas | 8 | 53.5 | 59.1 | 93.3 | 58.2 | 0.7 | 0.7 |
| El Paso | 3 | 41.6 | 44.6 | 66.5 | 59.9 | 1.0 | 1.3 |
| Fort Worth | 5 | 42.0 | 51.2 | 71.3 | 62.1 | 1.0 | 1.1 |
| Houston | 5 | 44.9 | 55.3 | 57.5 | 57.6 | 1.4 | 1.3 |
| San Antonio | 4 | 39.4 | 40.0 | 65.3 | 63.5 | 1.4 | 1.8 |
| Waco | 5 | 46.1 | 52.7 | 60.0 | 56.9 | 1.0 | 0.9 |
| All Others | 20 | 41.8 | 76.2 | 72.4 | 66.6 | 0.8 | 0.6 |
| Stores Grouped According to Type of Store: | | | | | | | |
| Department Stores (Annual Volume Over $500,000) | 18 | 44.7 | 56.0 | 66.1 | 67.8 | 1.0 | 1.0 |
| Department Stores (Annual Volume under $500,000) | 10 | 38.8 | 38.8 | 66.5 | 64.3 | 1.0 | 1.3 |
| Dry-Goods-Apparel Stores | 3 | 39.6 | 44.5 | 70.7 | 63.7 | 1.5 | 1.6 |
| Women's Specialty Shops | 14 | 51.3 | 54.7 | 61.1 | 55.5 | 0.6 | 0.5 |
| Men's Clothing Stores | 11 | 44.2 | 52.0 | 69.4 | 59.7 | 1.0 | 1.2 |
| Stores Grouped According to Volume of Net Sales During 1943: | | | | | | | |
| Over $2,500,000 | 12 | 41.7 | 49.8 | 67.4 | 62.2 | 0.9 | 1.0 |
| $2,500,000 down to $1,000,000 | 9 | 46.5 | 52.9 | 67.7 | 59.7 | 1.0 | 0.8 |
| $1,000,000 down to $500,000 | 7 | 36.2 | 44.7 | 71.0 | 60.0 | 1.1 | 1.4 |
| Less than $500,000 | 20 | 37.4 | 39.8 | 67.7 | 62.0 | 1.7 | 2.1 |

NOTE: The ratios shown for each year, in the order in which they appear from left to right are obtained by the following computations: (1) Credit Sales divided by Net Sales. (2) Collections during the month divided by the total accounts unpaid on the first of the month. (3) Salaries of the credit department divided by credit sales. The data are reported to the Bureau of Business Research by Texas retail stores.

## COTTON BALANCE SHEET FOR THE U. S. AS OF DEC. 1, 1943

(In Thousands of Running Bales Except as Noted)

| Year | Carryover August 1 | Imports to Dec. 1* | Gov. Est. as of Dec. 1 | Total | Cons. to Dec. 1 | Exports to Dec. 1 | Total | Balance Dec. 1 |
|---|---|---|---|---|---|---|---|---|
| 1934–1935 | 7,746 | 39 | 9,731 | 17,516 | 1,717 | 1,894 | 3,611 | 13,905 |
| 1935–1936 | 7,138 | 30 | 10,734 | 17,902 | 1,924 | 2,575 | 4,499 | 13,403 |
| 1936–1937 | 5,397 | 41 | 12,407 | 17,845 | 2,482 | 2,303 | 4,785 | 13,060 |
| 1937–1938 | 4,498 | 31 | 18,746 | 23,275 | 2,212 | 2,434 | 4,646 | 18,629 |
| 1938–1939 | 11,533 | 54 | 12,008 | 23,595 | 2,236 | 1,535 | 3,771 | 19,824 |
| 1939–1940 | 13,033 | 48 | 11,792 | 24,873 | 2,660 | 2,328 | 4,988 | 19,885 |
| 1940–1941 | 10,596 | 42 | 12,686 | 23,324 | 2,801 | 495 | 3,296 | 20,028 |
| 1941–1942 | 12,367 | † | 10,976 | 23,343 | 3,553 | † | 3,553 | 19,790 |
| 1942–1943 | 10,590 | † | 12,982 | 23,572 | 3,777 | † | 3,777 | 19,795 |
| 1943–1944 | 10,687 | † | 11,478 | 22,165 | 3,472 | † | 3,472 | 18,693 |

The Cotton Year Begins August 1.
*Figures are in 500-pound bales.
†Not available.